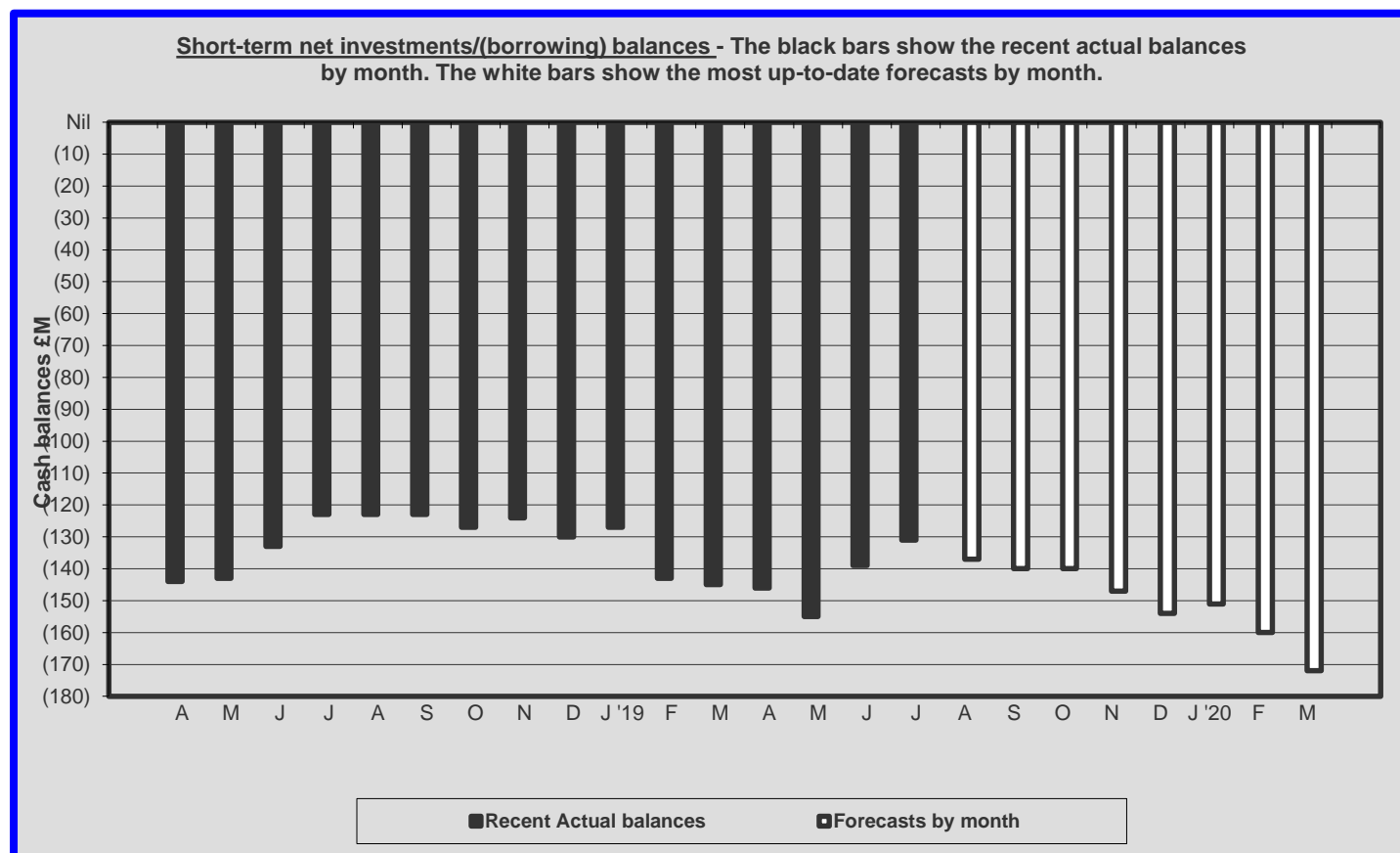


# Blackpool Council

## Cash summary - budget, actual and forecast:

CASH FLOW - SUMMARY - 19/20							
FULL YEAR CASH FLOW ORIGINAL BUDGET (*)	APR - JUL CASH FLOW ORIGINAL BUDGET (*)	APR - JUL CASH FLOW ACTUAL	AUG - MAR CASH FLOW FORECAST	(*) THE CASH FLOW BUDGET IS CONSISTENT WITH THE REVENUE BUDGET AND THE CAPITAL PROGRAMME IN TOTAL. THE BUDGETED CASH FLOW PHASING IS BASED ON DETAILED EXPECTATIONS AND PAST EXPERIENCE	APR - JUL MORE / (LESS) CASH ACTUAL vs ORIGINAL BUDGET	AUG - MAR MORE / (LESS) CASH FORECAST vs ORIGINAL BUDGET	FULL YEAR MORE / (LESS) AS NOW FORECAST vs ORIGINAL BUDGET
£M	£M	£M	£M		£M	£M	£M
70	23	24	47	<b>RECEIPTS</b>	1	-	1
104	37	35	59	Housing Benefit & Subsidy	(2)	(8)	(10)
14	5	6	10	Council tax and NNDR	1	1	2
43	15	18	30	VAT	3	2	5
105	39	43	66	RSG & BRR	4	-	4
107	36	40	72	Other Grants	4	1	5
-	-	94	15	Other Income	94	15	109
34	34	185	67	Money Market Transactions Received	151	67	218
				Receipt of Loans			
477	189	445	366	<b>RECEIPTS - NORMAL ACTIVITIES</b>	256	78	334
				<b>PAYMENTS</b>			
11	3	3	7	Police & Fire	-	1	1
267	93	116	192	General Creditors	(23)	(18)	(41)
9	3	3	6	RSG & BRR	-	-	-
115	38	33	70	Salaries & wages	5	7	12
64	21	18	43	Housing Benefits	3	-	3
200	152	271	197	Money Market Transactions Paid Out	(119)	(149)	(268)
666	310	444	515	<b>PAYMENTS - NORMAL ACTIVITIES</b>	(134)	(159)	(293)
(189)	(121)	1	(149)	<b>NET CASH FLOW IN/(OUT)</b>	122	(81)	41
A	B	C	D		= C less B	= D less (A-B)	

## Cash - short-term net investments/(borrowing) balances:



**Commentary on Cash Movements during the year:**

The summary on the previous page provides a comparison of the actual cash receipts and payments compared to the forecasted cash receipts and payments.

During the first four months of the year, the Council's net cashflow has resulted in fluctuations in short-term net investment/borrowing balances. However, overall short-term net investment/borrowing balances has decreased since 31<sup>st</sup> March 2019 due to the receipt of grant income from central government in advance of expenditure. The council is predominantly using temporary borrowing to finance Prudentially-funded capital expenditure, though is switching to fixed Public Works Loan Board loans as and when opportune to do so. The take-up of loans from the Business Loans Fund is expected to continue steadily during 2019/20.

The chart of actual and forecast month-end balances shows temporary investment and borrowing levels throughout the year. The forecast shows the level of borrowing that may be required to cover planned capital expenditure up to 31<sup>st</sup> March 2020.